

Dart Renewables Limited

2016 Share Issue

Investor questionnaire

The Financial Conduct Authority has restricted who can buy shares, bonds and debentures that are not listed on a recognised stock exchange or part of a fund. We are required to find out what kind of investor you are (Section 1) and to check that you understand the nature of the investment you are considering and the risks involved (Section 2).

This form should take you approximately 5 minutes to complete. Don't hesitate to ring us on **0117 980 9593** or email **investments@triodos.co.uk** should you need any assistance.

Please ensure you have read the Offer Document before filling in this questionnaire.

Your details

Individuals

Title	Permanent address in full
Forename(s) (in full)	
Surname	Postcode
Daytime telephone*	Email

Organisations

Name of Organisation	Registered address
Registered number (if applicable)	
Charity number (if applicable)	Postcode
Primary contact name	Position
Telephone number*	Email
Secondary contact name	Position
Contact name	Email

*So that we can contact you if we have any questions about the completion of this form

Section 1: What kind of investor are you?

Please read the statements below and tick which apply to you.

Ordinary Investor

(please tick)

If you are over the age of 18 and resident in the UK, and intend to invest no more than 10% of your net investible assets in unlisted shares and debentures, you can register as a restricted investor. Please read the statement below to see if it applies to you and, if not, please read the remaining options.

Restricted Investor statement

I make this statement so that I can receive promotional communications relating to non-readily realisable securities as a restricted investor. I declare that I qualify as a restricted investor because:

- a) in the twelve months preceding the date below, I have not invested more than 10% of my net assets in non-readily realisable securities; and
- b) I undertake that in the twelve months following the date below, I will not invest more than 10% of my net assets in non-readily realisable securities.

Net assets for these purposes do not include:

- a) the property which is my primary residence or any money raised through a loan secured on that property;
- b) any rights of mine under a qualifying contract of insurance; or
- c) any benefits (in the form of pensions or otherwise) which are payable on the termination of my service or on my death or retirement and to which I am (or my dependents are), or may be entitled.

I accept that the investments to which the promotions will relate may expose me to a significant risk of losing all of the money or other property invested. I am aware that it is open to me to seek advice from an authorised person who specialises in advising on non-readily realisable securities.

If you have checked the box for Restricted Investor please complete the questionnaire in Section 2.

Self-certified Sophisticated Investor

(please tick)

If you have a lot of experience of investing, regardless of the amounts you invest, you may be able to register as a sophisticated investor. Please read the statement below to see if it applies to you and, if not, please read the remaining options.

Self-certified Sophisticated Investor statement

I declare that I am a self-certified sophisticated investor for the purposes of the restriction on promotion of non-mainstream pooled investments. I understand that this means:

- i) I can receive promotional communications made by a person who is authorised by the Financial Conduct Authority which relate to investment activity in non-mainstream pooled investments;
- ii) the investments to which the promotions will relate may expose me to a significant risk of losing all of the property invested.

I am a self-certified sophisticated investor because at least one of the following applies:

- a) I am a member of a network or syndicate of business angels and have been so for at least the last six months prior to the date below;
- b) I have made more than one investment in an unlisted company in the two years prior to the date below;
- c) I am working, or have worked in the two years prior to the date below, in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises;
- d) I am currently, or have been in the two years prior to the date below, a director of a company with an annual turnover of at least £1 million.

I accept that the investments to which the promotions will relate may expose me to a significant risk of losing all of the money or other property invested. I am aware that it is open to me seek advice from someone who specialises in advising on non-mainstream pooled investments.

If you have checked the box for self-certified Sophisticated Investor please complete the questionnaire in Section 2.

Certified High Net Worth Individual

(please tick)

Depending on your level of income and the assets you own, you may be able to self- certify as a high net worth investor. Please read the statement below to see if it applies to you and, if not, please read the remaining options.

High Net Worth Investor Statement

I make this statement so that I can receive promotional communications which are exempt from the restriction on promotion of non-mainstream pooled investments.

The exemption relates to certified high net worth investors and I declare that I qualify as such because at least one of the following applies to me:

- i) I had, throughout the financial year immediately preceding the date below, an annual income to the value of £100,000 or more;
- ii) I held, throughout the financial year immediately preceding the date below, net assets to the value of £250,000 or more.

Net assets for these purposes do not include:

- a) the property which is my primary residence or any money raised through a loan secured on that property;
- b) any rights of mine under a qualifying contract of insurance; or
- c) any benefits (in the form of pensions or otherwise) which are payable on the termination of my service or on my death or retirement and to which I am (or my dependents are), or may be, entitled.

I accept that the investments to which the promotions will relate may expose me to a significant risk of losing all of the money or other property invested. I am aware that it is open to me to seek advice from an authorised person who specialises in advising on non-mainstream pooled investments.

If you have checked the box for Certified High Net Worth Individual please complete the questionnaire in Section 2.

Advised Investor

(please tick)

If you have received regulated advice or regulated investment management services from a financial advisor or intermediary who specialises in advising in non-readily realisable securities, you may be able to apply as an advised investor.

I confirm that I am an existing client of an authorised firm who will provide me with advice about whether these shares are suitable for me.

Institutional Investor

(please tick)

I confirm that I am/we are a person who is not a retail client within the meaning of the Financial Conduct Authority Handbook.

This category includes:

- i) a credit institution;
- ii) an investment firm;
- iii) any other authorised or regulated financial institution;
- iv) an insurance company;
- v) a collective investment scheme or the management company of such a scheme;
- vi) a pension fund or the management company of a pension fund;
- vii) a commodity or commodity derivatives dealer;
- viii) a local authority;
- ix) any other institutional investor.

Section 2: Appropriateness questionnaire

Please answer the following questions unless you are an Advised Investor or an Institutional Investor:

Your investment in Dart Renewables Limited

1: When investing in Dart Renewables shares, is your capital at risk?

- Yes: My capital is at risk and I could lose it all.
- No: My investment is safe, it's just the dividend payments that may vary.
- No: This investment is covered by the Financial Services Compensation Scheme, so loss of capital will be compensated up to a certain level.

2: Are the projected returns guaranteed?

- No: Dividend payments are dependent on the continuing success of Dart Renewables Limited's business model and at the Directors' discretion.
- Yes: I am guaranteed the dividend payments each year.

3: After you invest in this offer how easily can you sell your shares?

- Not very easily: Shares are transferable but there is no secondary market to facilitate the sale or purchase of shares.
- Fairly easily: Shares can be traded on a secondary market where there is the potential for another investor to buy my shares.
- Very easily: I can sell my shares like I would with any other stocks, shares or bonds that are listed on a recognised investment exchange.

Your experience (individual investors only)

4. (a) Please select the option that best describes your current employment status:

- Employed
- Self-employed
- Retired
- Not working

(b) Please provide details of your profession (or former profession if retired or not working).

Your investment experience

5. (a) Have you ever invested in any type of investment product prior to this one? (e.g. stocks and shares, bonds, investment funds or investments accessed through a crowdfunding platform)

- Yes
- No

(b) If the answer is yes, approximately how many investments have you made in the last 5 years?

6. Have you ever previously bought unlisted shares or bonds (including investing in these products through a crowdfunding platform)?

- Yes
- No

If you are at all unsure about this investment or the risks to which you will be exposed, you should seek advice from a qualified and independent financial advisor.

Don't hesitate to ring us on **0117 980 9593** or email investments@triodos.co.uk should you have any questions or need any assistance.

Declaration

If at least one of the statements in section 1 applies to you (and you have ticked the relevant box or boxes) and if you have answered all questions in Section 2 (you only need to complete Section 2 if you ticked the box for Restricted Investor, Certified High-Net Worth Individual or Self-Certified Sophisticated Investor) then please sign and date this self-declaration form and return it to the address below. If, following receipt, you are deemed appropriate to invest in this product, we will issue you with an application form for the Dart Renewable Limited Share Issue.

If you do choose to invest in these shares, or other unlisted products such as shares and debentures, there is no guarantee that you will be able to sell your investment when you want to, or at what price you would be able to sell it

Signature

**Position and name of organisation
(if signing on behalf of an organisation)**

Date

**Please return your completed questionnaire to Triodos Bank by
post to Deanery Road, Bristol, BS1 5AS.**

This document is issued by Triodos Bank NV (incorporated under the laws of the Netherlands with limited liability, registered in England and Wales with branch number BR3012) who is authorised by the Dutch Central Bank and subject to limited regulation by the Financial Conduct Authority (FCA) and Prudential Regulation Authority (PRA). Details about the extent of our regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from us on request. Registered office: Triodos Bank NV, Deanery Road, Bristol, BS1 5AS. VAT reg no 793493383.